

July 2009

Thank you, CORO Supporters!

June 30th marked the end of Coro's fiscal year. On behalf of the Board of Directors, I want to thank all of Coro's supporters. This past year has been a tumultuous one, with the markets in turmoil and great financial uncertainty everywhere. Despite these challenges, the financial support for Coro has remained strong – thanks to your generosity and loyalty to the Coro mission.

We are ending Coro's fiscal year in the black due to the continued confidence in Coro's programs from all quarters. Overall contributions increased by two percent from the last fiscal year. Two key factors that played a role were the tremendous response to the annual Leadership Luncheon, as well as increased alumni support. The number of alumni contributing to Coro this year increased by 23 percent, and total contributions from alumni increased by 28 percent. **Thank you to each and every donor who contributed to this successful campaign.**

While we all can be proud of what our Coro community has accomplished, our work has begun again. We face another year of budget uncertainties, funding cutbacks, and difficult decisions. If our community comes together and everyone gives generously, we can maintain programs and staff and continue the tradition of excellence that is part of the Coro legacy. We look forward to your continued support.

Finally, on behalf of the Board and the Coro community, I want to thank Jeff Sosnaud for his incredible service to Coro over the past two years. He has been an excellent leader during a time of transition and economic uncertainty. Among other projects, he has quadrupled our contract programs, helped re-envision and expand Exploring Leadership for high school students and stabilized our financial situation. Although Jeff will no longer be serving as Executive Director, he will continue to remain an active and supportive Coro alumnus. We wish him well in his future endeavors.

Best regards,

Beth H. Parker

Board Chair